

Form 1

Individual Estate Property Record and Report

Asset Cases

Page: 1

Case Number: 08-04295-8- JRL

Trustee: (530110) Gerald A. Jeutter Jr.

Case Name: Back Creek Farms Subdivision, LLC

Filed (f) or Converted (c): 07/08/09 (c)

§341(a) Meeting Date:

Period Ending: 09/30/10

Claims Bar Date: 11/18/09

1 Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Est Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a) DA=\$554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Admin. (FA)/ Gross Value of Remain. Assets	7 Lien Amount	8 Exempt Amount
1	Proceeds from Park Sterling Bank DIP Account (u)	0.00	3,472.40		3,472.40	FA	0.00	0.00
2	REAL PROPERTY (Chapter 11 Schedules) *See Footnote below.	10,563,000.00	Unknown		0.00	FA	0.00	0.00
3	BANK ACCOUNTS (Chapter 11 Schedules) *See Footnote below.	45,351.54	Unknown		0.00	FA	0.00	0.00
4	ACCOUNTS RECEIVABLE (Chapter 11 Schedules) *See Footnote below.	1,831,312.42	Unknown		0.00	FA	0.00	0.00
5	PREFERENCE - Erosion Control Services, Inc. Order dated May 13, 2010.	0.00	0.00		1,182.10	FA	0.00	0.00
6	PREFERENCE-Guardway Corporation Order dated May 13, 2010.	Unknown	Unknown		1,200.00	FA	0.00	0.00
7	PREFERENCE- Arcadis (u) Order dated May 13, 2010.	0.00	0.00		5,592.50	FA	0.00	0.00
Int	INTEREST (u)	Unknown	N/A		4.86	Unknown	0.00	0.00
8	Totals Assets (Excluding unknown values)	\$12,439,663.96	\$3,472.40		\$11,451.86	\$0.00	\$0.00	\$0.00

Form 1

Individual Estate Property Record and Report

Asset Cases

Page: 2

Case Number: 08-04295-8- JRL

Trustee: (530110) Gerald A. Jeutter Jr.

Case Name: Back Creek Farms Subdivision, LLC

Filed (f) or Converted (c): 07/08/09 (c)

§341(a) Meeting Date:

Period Ending: 09/30/10

Claims Bar Date: 11/18/09

1	2	3	4	5	6	7	8
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Est Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Admin. (FA)/ Gross Value of Remain. Assets	Lien Amount	Exempt Amount

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

AP No. 10-00089 (Blythe Development Co.) in amount of \$152,934.01 filed on 4/12/10. Order referring case to a mediated settlement entered 8/3/10. Designation of Mediator filed 8/17/10. Mediation pending.

Initial review of claims.

*Footnote: Chapter 11 Petition was filed on 6/27/08. Gerald A. Jeutter, Jr. was appointed Chapter 11 Trustee on 2/26/09. Case was converted to Chapter 7 on 7/8/09.

Initial Projected Date Of Final Report (TFR): September 30, 2010

Current Projected Date Of Final Report (TFR): June 30, 2011

October 28, 2010

Date

/s/ Gerald A. Jeutter Jr.

Gerald A. Jeutter Jr.

Copy Served On: Marjorie K. Lynch, Esquire
Bankruptcy Administrator

Form 2

Cash Receipts And Disbursements Record

Page: 1

Case Number: 08-04295-8- JRL

Case Name: Back Creek Farms Subdivision, LLC

Taxpayer ID #: XX-XXX8714

Period Ending: 09/30/10

Trustee: Gerald A. Jeutter Jr. (530110)

Bank Name: The Bank of New York Mellon

Account: XXXXXXXXXXXX - Money Market Account

Blanket Bond: \$1,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/20/10		Wire in from JPMorgan Chase Bank, N.A. account 312924941265	Wire in from JPMorgan Chase Bank, N.A. account 312924941265	5,856.44		5,856.44
04/28/10	{7}	Arcadis	Preference Payment	5,592.50		11,448.94
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	0.14		11,449.08
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	0.68		11,449.76
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	0.66		11,450.42
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	0.68		11,451.10
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	0.67		11,451.77
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	0.09		11,451.86

ACCOUNT TOTALS	11,451.86	0.00	\$11,451.86
Less: Bank Transfers	5,856.44	0.00	
Subtotal	5,595.42	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$5,595.42	\$0.00	

Form 2

Page: 2

Cash Receipts And Disbursements Record

Case Number: 08-04295-8- JRL

Case Name: Back Creek Farms Subdivision, LLC

Taxpayer ID #: XX-XXX8714

Period Ending: 09/30/10

Trustee: Gerald A. Jeutter Jr. (530110)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: XXX-XXXXXXX-65 - Money Market Account

Blanket Bond: \$1,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/01/09	{1}	Park Sterling Bank	Proceeds from DIP Acct. 1008722	3,472.40		3,472.40
04/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	0.11		3,472.51
05/29/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	0.13		3,472.64
06/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	0.15		3,472.79
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	0.14		3,472.93
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	0.14		3,473.07
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	0.14		3,473.21
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	0.14		3,473.35
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	0.14		3,473.49
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	0.14		3,473.63
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	0.13		3,473.76
02/09/10	{5}	Erosion Control Services, Inc.	Preference Settlement	1,182.10		4,655.86
02/17/10	{6}	Guardway Corporation	Preference Settlement	1,200.00		5,855.86
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	0.17		5,856.03
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	0.26		5,856.29
04/20/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	0.15		5,856.44
04/20/10		Wire out to BNYM account 000924941265	Wire out to BNYM account 000924941265	-5,856.44		0.00

ACCOUNT TOTALS	0.00	0.00	\$0.00
Less: Bank Transfers	-5,856.44	0.00	
Subtotal	5,856.44	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$5,856.44	\$0.00	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # XXXXXXXXXXXX	5,595.42	0.00	11,451.86
MMA # XXX-XXXXXXX-65	5,856.44	0.00	0.00
	\$11,451.86	\$0.00	\$11,451.86